

# FirstCaribbean International Bank Limited

## Pursuant to Section 64(1)(b) of the Securities Act 2012



Barbados, 7 September, 2018. The Board of FirstCaribbean International Bank Limited ('the Board') is pleased to announce that Ms. Colette Delaney has been appointed Chief Executive Officer effective 1 November, 2018.

Colette joined CIBC FirstCaribbean in 2013 as Chief Administrative Officer and has served as Chief Risk & Administrative Operating Officer, Managing Director & Head of Regional Country Management, Strategy & Marketing and, most recently, as Chief Operating Officer.

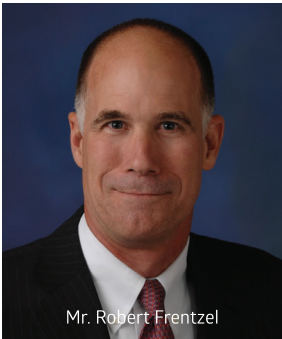
Prior to joining CIBC FirstCaribbean Colette was an Executive Vice President at CIBC. Colette is a banking professional with over thirty years' experience, having begun her career with CIBC in 1987 after working with National Westminster Bank plc. Colette has a Masters of Arts degree from the University of Oxford, an MBA from Cass Business School and is an Associate of the Chartered Institute of Bankers in the United Kingdom.

Our current CEO, Mr. Gary Brown, will retire as CEO and from the Board effective 31 October, 2018. The Board wishes to thank Gary for his invaluable contribution to the continued success of the Bank and in particular for transforming our culture into one of putting our clients first in everything we do.

The Board is also pleased to announce that Mr. Robert Frentzel will join the Board effective 1 November, 2018. In keeping with the Bank's commitment to develop its executives, Mr. Mark St. Hill has been appointed to the Board effective 7 September, 2018.



Bob is Managing Director and President of Specialized Industries for CIBC's U.S. Region. Bob serves on CIBC's U.S. Region Executive Committee and is responsible for several industry sectors including asset-based lending, construction and engineering, insurance & securities, non-bank financial institutions, security industry, surface transportation, innovation & technology banking, and oversees U.S. treasury management services. Bob received his Bachelor of Science in Business Administration from Miami University and a Masters of Business Administration in Finance and Marketing from Northwestern University's Kellogg School of Management.



Mark is CIBC FirstCaribbean's Managing Director, Retail & Business Banking and a member of the Bank's Executive Committee. Mark has held several senior positions in Barclays Bank plc and CIBC FirstCaribbean during his 28 years in banking. Mark is a Fellow of the British Institute of Chartered Secretaries & Administrators, a graduate of the CIBC FirstCaribbean Executive Leadership Program run in conjunction with the Wharton Business School, and recently completed the Masters Certificate Program in Financial Services run by CIBC in conjunction with the Schulich School of Business at York University in Toronto.

All appointments are subject to regulatory approval.

The Board would also like to thank retiring directors Ms. Diane Stewart and Mr. Brian Clarke for their sterling service as directors since January 2008 and December 2014 respectively.

Diane is retiring from the Board on 1 October to take up an appointment as a Judge of the Supreme Court of the Commonwealth of the Bahamas. The Board and the Bank

congratulate Diane on her appointment. Diane's successor will be announced in due course.

Brian will remain with the Bank as General Counsel & Group Corporate Secretary, a member of the Executive Committee, and chair of the Reputation & Legal Risk Committee.

### About CIBC FirstCaribbean

CIBC FirstCaribbean is a leading financial institution operating throughout the English and Dutch-speaking Caribbean with a strong balance sheet and regionally-leading digital banking capabilities. CIBC FirstCaribbean's team, extensive branch network, ongoing investments in technology and unwavering client focus are competitive differentiators that enable it to maintain its leadership in the Caribbean banking sector.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC (TSX, NYSE: CM) is a leading North American financial institution serving clients in Canada and around the world.

